

EVERETT ROEHL MARSHFIELD PUBLIC LIBRARY

POLICY NUMBER: 4.570

POLICY TITLE: Retirement Plan

ADOPTION/LAST REVISION: 7-9-96, 12-8-98, reviewed 9/19/17; revised 4/21/2022

**Special Notes: This policy/procedure manual does not in any way constitute an employment contract and the Everett Roehl Marshfield Public Library reserves the right to amend this manual at any time subject only to approval by the Library Board.**

The Everett Roehl Marshfield Public Library is included in the City's participation in the Wisconsin Retirement Fund as outlined in Wisconsin Statutes Chapter 41.

**CITY OF MARSHFIELD POLICY: 3.570 (Revised 1/1/2012)**

RETIREMENT PROGRAM (Chap. 3.32):

The City participates in the Wisconsin Retirement Fund. The legal provisions governing the benefits are contained in the Wisconsin Statutes, master contracts, and the Wisconsin Administrative Code.

PROCEDURE:

When approaching retirement age, employees should consult the City's Personnel Department to obtain details on the application process and method of withdrawal.

The retirement fund is administered by the Wisconsin Department of Employee Trust Funds. It is established as a trust, and is controlled and directed under the statutes by a Board of Trustees.